



PRESS RELEASE

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MM Karton to close Swiss Board Mill

Due to a significant deterioration of the industrial framework conditions in Switzerland, MM Karton will discontinue cartonboard production at its Deisswil site. A drastic increase in Swiss emission levies made an impairment of EUR 14.2 million already necessary by year-end 2009 due to a considerable strain on future earnings. A comprehensive evaluation of the general set-up henceforth led to the conclusion that an economic continuation is not feasible anymore due to accelerated negative local productivity and cost development.

The use of the machines and technical installations will be discontinued in future. For the mill's 255 employees, a social plan will be implemented.

In 2009, approximately 112,000 tons of cartonboard were produced on three board machines at Deisswil. By mutual agreement with our customers, future supply will be effected via more competitive, high-performance MM-Karton plants.

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