



PRESS RELEASE

March 23, 2010

Cancellation of treasury shares

The Management Board and the Supervisory Board of Mayr-Melnhof Karton AG will propose to the 16th Ordinary Shareholders' Meeting, held on April 28, 2010, a simplified reduction of the Company's share capital by EUR 8,000,000 to EUR 80,000,000 via cancellation of 2 million treasury shares. The purpose of this capital decrease is a reduction in the number of treasury shares. Of 22 million issued shares 2,015,260 shares (9.16 %) are currently held by the company as treasury stock.

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