

Calculation of Alternative Performance Measures

according to ESMA-Guidelines

in thous. of EUR

	1 st Quarter		1 st - 2 nd Quarter						
	Jan. 1 - Mar. 31, 2016	Jan. 1 - Mar. 31, 2015	Jan. 1 - Jun. 30, 2016	Jan. 1 - Jun. 30, 2015					
Profit for the period (see income statement)	39,345	35,541	80,437	67,227					
Depreciation and amortization (see note 2 "Development of fixed assets")	25,436	24,227	52,076	48,581					
Deferred income taxes (comprised in income statement position "Income tax expense")	-66	-106	247	-1,080					
Cash earnings	64,715	59,662	132,760	114,728					
						2 nd Quarter 2016	2 nd Quarter 2015	3 rd Quarter 2015	4 th Quarter 2015
Profit before tax (see income statement)	53,173	47,639	108,868	90,817	55,695	43,178	55,951	43,852	
Interest income (comprised in income statement position "Financial income")	-702	-363	-1,560	-798	-858	-435	-654	-701	
Interest expenses (comprised in income statement position "Financial expenses")	1,643	1,557	3,157	3,159	1,514	1,602	1,587	1,523	
Net interest expense (comprised in income statement position "Other financial result - net")	664	614	1,334	1,236	670	622	610	634	
Net interest income/expenses	1,605	1,808	2,931	3,597	1,326	1,789	1,543	1,456	
Non-controlling (minority) shareholders according to IAS 32 (comprised in income statement position "Other financial result - net")	62	369	62	1,080	0	711	639	227	
Depreciation and amortization (see Note 2 "Development of fixed assets")	25,436	24,227	52,076	48,581	26,640	24,354	23,279	27,692	
Earnings before interest, income taxes, depreciation and amortization (EBITDA)	80,276	74,043	163,937	144,075	83,661	70,032	81,412	73,227	

	Balance sheet date		Balance sheet date	
	Mar. 31, 2016	Dec. 31, 2015	Jun. 30, 2016	Dec. 31, 2015
Current interest-bearing financial liabilities (see balance sheet)	-79,014	-79,446	-78,089	-79,446
Non-current interest-bearing financial liabilities (see balance sheet)	-213,342	-213,845	-212,877	-213,845
Cash and cash equivalents (see balance sheet)	254,150	254,953	248,607	254,953
Non-current securities (comprised in balance sheet position "Securities and other financial assets")	2,246	2,549	1,991	2,549
Current securities (comprised in balance sheet position "Deferred income and other current liabilities")	852	807	852	807
Net debt	-35,108	-34,982	-39,516	-34,982

Share Price (closing price) in EUR	105.5	114.5	97.9	114.5
Number of shares issued	20,000,000	20,000,000	20,000,000	20,000,000
Market capitalization in thous. of EUR	2,110,000	2,290,000	1,957,600	2,290,000
Non-controlling (minority) interests	8,428	8,605	6,998	8,605
less net debt	-35,108	-34,982	-39,516	-34,982
Enterprise value	2,083,320	2,263,623	1,925,082	2,263,623