

Calculation Alternative Performance Measures - MM Group

according to ESMA-Guidelines

(in thousands of EUR)

	1 st - 3 rd Quarter		1 st - 2 nd Quarter		1 st Quarter		3 rd Quarter 2019	2 nd Quarter 2019	2 nd Quarter 2018	3 rd Quarter 2018	4 th Quarter 2018
	Jan. 1 - Sep. 30, 2019	Jan. 1 - Sep. 30, 2018	Jan. 1 - Jun. 30, 2019	Jan. 1 - Jun. 30, 2018	Jan. 1 - Mar. 31, 2019	Jan. 1 - Mar. 31, 2018					
Profit for the period from Income Statement	146,309	126,379	92,271	83,684	43,694	41,740					
Depreciation and amortization of property, plant and equipment and intangible assets from "Group Key Indicators"	101,589	79,756	67,603	53,105	33,687	26,561					
Deferred income taxes from Income Statement (included in position "Income tax expense")	-8,455	-2,536	-4,211	3,490	-3,311	1,197					
Cash earnings	239,443	203,599	155,663	140,279	74,070	69,498					
Operating profit from Income Statement	195,570	172,321	123,952	114,303	57,193	57,087	71,618	66,759	57,216	58,018	44,761
Depreciation and amortization of property, plant and equipment and intangible assets from "Group Key Indicators"	101,589	79,756	67,603	53,105	33,687	26,561	33,986	33,916	26,544	26,651	27,522
EBITDA (Earnings before interest, income taxes, depreciation and amortization)	297,159	252,077	191,555	167,408	90,880	83,648	105,604	100,675	83,760	84,669	72,283

	Balance sheet date			
	Sep. 30, 2019	Jun. 30, 2019	Mar. 31, 2019	Dec. 31, 2018
Current interest-bearing financial liabilities from Balance Sheet (incl. lease liabilities acc. to IFRS 16)	-193,251	-229,236	-191,177	-34,334
Non-current interest-bearing financial liabilities from Balance Sheet (incl. lease liabilities acc. to IFRS 16)	-238,898	-240,870	-254,269	-177,348
Cash and cash equivalents from Balance Sheet	151,445	136,024	146,369	260,982
Securities in non-current assets from Balance Sheet (included in position "Investments in associated companies, securities and other financial assets")	534	534	516	161
Net debt (-) / net liquidity (+)	-280,170	-333,548	-298,561	49,461
Number of shares issued at the balance sheet date	20,000,000	20,000,000	20,000,000	20,000,000
Stock price per share (closing) at end of the period (in EUR)	110.40	110.60	111.80	110.00
Market capitalization (in thousands of EUR)	2,208,000	2,212,000	2,236,000	2,200,000